

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Financial Statements
Year Ended March 31, 2017**

Independent Auditors' Report

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Independent Auditor's Report

To the Members of First Nations Land Management Resource Centre Inc.

We have audited the accompanying financial statements of First Nations Land Management Resource Centre Inc., which comprise of the statement of financial position as at March 31, 2017, and the statements of operations, changes in fund balances, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of First Nations Land Management Resource Centre Inc. as at March 31, 2017, and the results of its operations and its cash flows for the year then in accordance with Canadian accounting standards for not-for-profit organizations.

Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 8 through 16 of First Nations Land Management Resource Centre Inc's financial statements.

BDO Canada LLP

Chartered Professional Accountants

Kelowna, British Columbia
July 11, 2017

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

Statement of Financial Position

As at March 31, 2017

	2017	2016
Current		
Cash	\$ 2,833,139	\$ 2,937,801
Accounts receivable	65,494	140,859
Prepaid expenses	12,011	15,257
	2,910,644	3,093,917
Capital Assets (Note 3)	36,448	33,325
	\$ 2,947,092	\$ 3,127,242
LIABILITIES		
Current		
Accounts payable and accrued liabilities (Note 5)	\$ 618,215	\$ 697,903
Deferred contributions from INAC	2,321,492	2,425,077
	2,939,707	3,122,980
FUND BALANCES		
Invested in capital assets (Note 6)	36,448	33,325
Unrestricted net assets	(29,063)	(29,063)
	7,385	4,262
	\$ 2,947,092	\$ 3,127,242

Commitments (Note 8)

Approved by the Board of Directors:

	Chief Austin Bear
	Councillor Bill McCue
	Leah George-Wilson
	Grand Chief Joe Hall

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Statement of Operations
Year Ended March 31, 2017**

	Operating Fund	Capital Asset Fund	Total 2017	Total 2016
Revenues				
Indigenous and Northern Affairs Canada	\$ 7,131,961	\$ -	\$ 7,131,961	\$ 6,594,389
	7,131,961	-	7,131,961	6,594,389
Expenditures				
Amortization	-	14,580	14,580	17,895
Audit and accounting	33,456	-	33,456	37,419
Automation	35,520	-	35,520	54,916
Bank charges and interest	4,085	-	4,085	3,945
Communications	92,367	-	92,367	104,850
Developmental FN	1,729,626	-	1,729,626	1,204,600
Equipment	26,741	-	26,741	30,225
Equipment leasing and maintenance	16,959	-	16,959	27,575
Insurance	5,200	-	5,200	5,317
Legal	95,850	-	95,850	87,071
Loss on sale of capital assets	-	-	-	2,134
Loss on write down of capital assets	-	1,821	1,821	60,665
Office	29,841	-	29,841	43,940
Other (meeting administration)	50,450	-	50,450	36,739
Professional services	942,189	-	942,189	1,232,328
Rent and occupancy	29,178	-	29,178	78,688
Salaries, honoraria and contract positions	3,148,669	-	3,148,669	2,929,008
Translation	6,306	-	6,306	8,391
Travel	866,000	-	866,000	711,481
Total expenditures	7,112,437	16,401	7,128,838	6,677,187
Excess of revenues over expenditures, (expenditures over revenues) for the year	\$ 19,524	\$ (16,401)	\$ 3,123	\$ (82,798)

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Statement of Changes in Fund Balances
Year Ended March 31, 2017**

	Operating Fund	Capital Asset Fund	Total 2017	Total 2016
Balance, beginning of year	\$ (29,063)	\$ 33,325	\$ 4,262	\$ 85,735
Excess of (expenditures over revenues), revenues over expenditures	19,524	(16,401)	3,123	(82,798)
Interfund Transfer	(9,539)	16,924	7,385	2,937
Purchase of capital assets	(19,524)	19,524	-	-
Sale of capital assets	-	-	-	1,325
Balance, end of year	\$ (29,063)	\$ 36,448	\$ 7,385	\$ 4,262

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Statement of Cash Flows
Year Ended March 31, 2017**

	2017	2016
<hr/>		
Operating activities		
Receipts from Indigenous and Northern Affairs Canada	\$ 7,103,741	\$ 6,958,012
Other operating payments	(7,188,879)	(6,373,656)
	<hr/>	<hr/>
	(85,138)	584,356
<hr/>		
Investing activities		
Purchase of capital assets	(19,524)	(7,771)
Proceeds of sale of capital assets	-	8,550
	<hr/>	<hr/>
	(19,524)	779
<hr/>		
Increase (decrease) in cash	(104,662)	585,135
Cash, beginning of year	2,937,801	2,352,666
<hr/>		
Cash, end of year	\$ 2,833,139	\$ 2,937,801
<hr/>		
Cash consists of:		
Cash	\$ 2,833,139	\$ 2,937,801
	<hr/>	<hr/>
	\$ 2,833,139	\$ 2,937,801
<hr/>		

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Notes to Financial Statements
Year Ended March 31, 2017**

1. Nature of operations and summary of significant accounting policies

(a) Nature and purpose of organization

The First Nations Land Management Resource Centre Inc. ("Resource Centre") is a First Nation empowered entity created by the Lands Advisory Board, which has the responsibility to facilitate the implementation of the *Framework Agreement on First Nation Land Management*. The Resource Centre is incorporated under Part 2 of the Canada Corporations Act. The company is a First Nation empowered entity within the meaning of the Income Tax Act (Canada) and is exempt from income taxes.

(b) Basis of accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

(c) Fund accounting

The organization follows the deferral method of accounting for contributions.

Revenues and expenses related to service delivery and administrative activities are reported in the Operating Fund.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to First Nations Land Management Resource Centre Inc.'s capital assets.

(d) Capital Assets

Capital assets are recorded in the Capital Asset Fund at cost.

Amortization is based on the estimated useful life of the asset as follows:

Office equipment	- 20% diminishing balance basis
Computer equipment	- 55% diminishing balance basis

Amortization is provided for at one-half of the above rates in the year of acquisition. Amortization expense is recorded in the Capital Asset Fund.

(e) Revenue recognition

The First Nations Land Management Resource Centre Inc. receives its revenue pursuant to an annual funding agreement with Indigenous and Northern Affairs Canada ("INAC"). Revenue is recognized as it becomes receivable under the terms of the funding agreement. Funding which is not spent in the year received can be deferred to the following year if it will continue to be spent for the same purpose as it was originally received for and a plan for spending the amount is submitted to INAC within 120 days of the year end.

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2017

1. Nature of operations and summary of significant accounting policies (continued).

(f) Equipment under lease

Leases are classified as capital or operating leases. A lease that transfers substantially all of the benefits and risks incidental to the ownership of property is classified as a capital lease. At the inception of a capital lease, an asset and an obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair value at the beginning of the lease. All other leases are accounted for as operating leases; wherein, rental payments are expensed as incurred.

(g) Financial Instruments

Financial Instruments are recorded at fair value when acquired or issued. Subsequently, all financial instruments other than those stated in an active market are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instrument for those measured at amortized cost.

(h) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Economic dependence

The First Nations Land Management Resource Centre Inc. is economically dependant on funding it receives from Indigenous and Northern Affairs Canada (INAC) pursuant to a funding arrangement in compliance with Part VI of the *Framework Agreement*.

3. Capital assets

	Cost	Accumulated amortization	Net 2017	Net 2016
Office equipment	\$ 58,411	\$ 35,274	\$ 23,137	\$ 18,603
Computer equipment	51,280	37,969	13,311	14,722
	\$ 109,691	\$ 73,243	\$ 36,448	\$ 33,325

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2017

4. Bank demand loan

Prime plus .5%, revolving demand loan, secured by a general security agreement. The maximum available credit is \$750,000. At March 31, 2017, the organization has \$ Nil (2016 - \$ Nil) drawn under the bank demand loan.

5. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities is \$29,877 (2016 - \$51,497) in government remittances payable.

6. Invested in capital assets

	2017	2016
Balance, beginning of year	\$ 33,325	\$ 114,798
Asset additions funded from operations	19,524	7,771
Asset proceeds deposited to operations	-	(8,550)
Loss on sale of capital assets	-	(2,134)
Loss on write down of capital assets	(1,821)	(60,665)
Amortization	(14,580)	(17,895)
Balance, end of year	\$ 36,448	\$ 33,325

7. Related party transactions

During the year the organization paid rent to a former board of director member of \$5,874 (2016 - \$60,789). The rental transactions are in the normal course of operations and are measured at the exchange value, which is the amount of consideration established and agreed to by the related parties.

8. Commitments

The Resource Centre rents office space under an operating lease which expires March 31, 2021. Future minimum annual rental payments, exclusive of operating costs, are as follows:

2018	16,800
2019	17,232
2020	17,677
2021	18,135

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Part D-1 Schedule by Activity
Year Ended March 31, 2017
(Unaudited)**

	Annual Budget (Note 1)	Total Expended Year to Date	Balance Remaining
Revenue			
Indigenous and Northern Affairs Canada	\$ 7,028,376	\$ 7,028,376	\$ -
Unexpended revenue at end of year	-	(2,321,492)	2,321,492
Unexpended revenue at beginning of year	2,425,077	2,425,077	-
Total revenues	9,453,453	7,131,961	2,321,492
Expenditures			
I. FIXED TRANSFER PAYMENT			
Framework Agreement Implementation			
A. Lands Advisory Board (LAB) & Resource Centre (RC) Policy, Planning & Administration			
1. Lands Advisory Board			
LAB Chair & Directors implementation of Framework Agreement responsibilities	115,283	140,907	(25,624)
LAB Regional & Annual General Meeting	179,967	221,043	(41,076)
LAB administration (operation & maintenance)	14,235	20,747	(6,512)
RC staff technical support to LAB	230,304	322,307	(92,003)
	539,789	705,004	(165,215)
2. Resource Centre			
RC Board of Directors implementation of Framework Agreement responsibilities and related activities	144,346	147,492	(3,146)
RC Board meeting	31,225	32,383	(1,158)
RC staff policy, planning & administration	429,102	486,748	(57,646)
RC administration (operation & maintenance)	440,862	323,341	117,521
	1,045,535	989,964	55,571
B. Intergovernmental Relations			
LAB political support on discussions with Canada	24,000	30,508	(6,508)
RC staff technical support to intergovernmental relations	317,727	323,122	(5,395)
KPMG: update of Framework Agreement cost/benefit study	17,656	10,580	7,076
Meetings with First Nation organizations and institutions	14,892	36,585	(21,693)
Outreach: meetings with Parliament to update MPs on Framework Agreement accomplishments, etc.	33,394	-	33,394
	407,669	400,795	6,874

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Part D-1 Schedule by Activity
Year Ended March 31, 2017
(Unaudited)**

Continued	Annual Budget (Note 1)	Total Expended Year to Date	Balance Remaining
C. LAB and RC support to Operational First Nations implementing their community land code			
LAB political support to Operational First Nations	45,171	31,059	14,112
RC staff technical support to Operational First Nations	1,297,824	979,908	317,916
Professional support to Operational First Nations (legal, environment & other)	399,785	322,027	77,758
Workshops	162,928	187,429	(24,501)
Economic development conference	12,304	20,313	(8,009)
	1,918,012	1,540,736	377,276
D. LAB & RC support to Developmental First Nations preparing to Ratify the Framework Agreement			
LAB political support to Developmental First Nations	108,607	61,524	47,083
RC staff technical support to Developmental First Nations	1,087,157	894,673	192,484
Professional support to Developmental First Nations (legal, environment & other)	75,124	23,925	51,199
Survey	1,187,097	409,696	777,401
Verifier	460,743	287,975	172,768
Workshops	-	31,160	(31,160)
Economic development conference	8,000	6,896	1,104
Developmental funding to First Nations	2,567,630	1,729,626	838,004
	5,494,358	3,445,475	2,048,883
E. LAB and RC support to new Framework Agreement signatory First Nations			
LAB political support to new Framework Agreement signatory First Nations	37,166	26,108	11,058
RC staff technical support to new Framework Agreement signatory First Nations	10,924	23,879	(12,955)
	48,090	49,987	(1,897)
Total Fixed Transfer Payment Expenditures (Note 2)	9,453,453	7,131,961	2,321,492
Excess of revenues over expenditures for the year	\$ -	\$ -	\$ -

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Part D-2 Schedule by Class
Year Ended March 31, 2017
(Unaudited)**

	Annual Budget (Note 1)	Total Expended Year to Date	Balance Remaining
1. Salaries, Honoraria and Contract Positions	\$ 3,420,260	\$ 3,148,669	\$ 271,591
2. Travel	983,493	866,000	117,493
3. Legal Services	74,800	51,225	23,575
4. Other Professional Services	419,164	291,601	127,563
5. Surveys	1,171,798	403,436	768,362
6. Developmental funding	2,567,630	1,729,626	838,004
7. Verifier Fees	321,068	247,152	73,916
	8,958,213	6,737,709	2,220,504
8. Administration, Operations and Maintenance			
Audit, accounting and other professional fees	36,236	33,456	2,780
Automation	44,828	35,520	9,308
Bank charges and related fees	4,141	4,085	56
Communications	100,476	92,367	8,109
Equipment	54,767	42,333	12,434
Equipment leasing and maintenance	41,929	16,959	24,970
Furniture	3,624	3,932	(308)
Insurance	4,141	5,200	(1,059)
Legal	10,353	44,625	(34,272)
Office	41,412	29,841	11,571
Rent and occupancy	87,782	29,178	58,604
Translation	12,941	6,306	6,635
Other	52,610	50,450	2,160
	495,240	394,252	100,988
Total Fixed Transfer Payment Expenditures (Note 2)	\$ 9,453,453	\$ 7,131,961	\$ 2,321,492

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

Part D-3(a,b) Schedule by Recipient

Year Ended March 31, 2017

(Unaudited)

	Per diem Range	No. of Months	Salary Contracts Svcs and Hons.	Other Fees or Remun.	Travel Expenses Costs and Reimb.	Other Costs and Expenses	Total Expended Yr to Date (Note 2)	Annual Budget (Note 1)	Balance Remaining
Lands Advisory Board Members									
LAB chair	\$800	12	\$ 98,600	\$ 4,332	\$ 38,744	\$ -	\$ 141,676	\$ 113,497	\$ (28,179)
LAB member #2	550	12	82,775	5,032	30,600	-	118,407	118,542	135
LAB member #3	550	12	42,575	4,036	24,029	-	70,640	55,546	(15,094)
LAB member #4	550	12	18,700	2,086	743	-	21,529	41,664	20,135
LAB member #5	550	12	15,125	2,016	2,409	-	19,550	64,097	44,547
LAB member #6	550	12	14,300	-	2,636	-	16,936	26,592	9,656
LAB member #7	550	12	40,700	2,715	25,606	-	69,021	27,846	(41,175)
LAB member #8	550	12	20,694	3,018	4,196	-	27,908	24,036	(3,872)
LAB member #9	550	12	34,925	4,036	6,983	-	45,944	33,787	(12,157)
LAB member #10	550	12	11,550	2,016	2,732	-	16,298	24,036	7,738
LAB member #11	550	12	11,275	2,016	1,384	-	14,675	24,036	9,361
LAB member #12	550	12	22,550	-	10,444	-	32,994	26,746	(6,248)
LAB member #13	550	12	16,500	1,876	10,699	-	29,075	30,799	1,724
LAB member #14	550	12	18,700	2,016	11,182	-	31,898	-	(31,898)
LAB elder	550	12	13,750	-	5,042	-	18,792	11,110	(7,682)
			462,719	35,195	177,429	-	675,343	622,334	(53,009)
First Nations			-	-	232,220	-	232,220	223,293	(8,927)

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.
Part D-3(a,b) Schedule by Recipient
Year Ended March 31, 2017
(Unaudited)

Continued	Salary Range	No. of Months	Salary Contracts Svcs and Hons.	Other Fees or Remun.	Travel Expenses Costs and Reimb.	Other Costs and Expenses	Total Expended Yr to Date (Note 2)	Annual Budget (Note 1)	Balance Remaining
RC Staff and Contract Positions									
Executive director	135,909 - 159,863	12		\$ 18,208	\$ 23,964	\$ -			
Assistant executive director	108,504 - 127,586	8		-	-	-			
Director strategic planning, & communication	111,919 - 127,919	12		10,524	38,296	-			
Special advisor	126,690 - 159,396	9							
Advisor planning & comm	93,182 - 106,546	6							
Online knowledge dissem	93,182 - 106,546	12							
Op & Dev FN Mgr (BC)	91,108 - 105,664	12							
Op & Dev FN Tech (BC)	80,641 - 92,818	12							
Op & Dev FN Tech (BC)	80,641 - 92,818	12							
Op & Dev FN Tech (BC)	80,641 - 92,818	12							
Op & Dev FN Tech (BC)	67,452 - 78,057	12							
Op & Dev FN Mgr (FValley)	91,108 - 105,664	12							
Op & Dev FN Tech (FValley)	80,641 - 92,818	12							
Op & Dev FN Tech (FValley)	67,452 - 78,057	12							
Op & Dev FN Mgr (Prairies)	91,108 - 105,664	12							
Op & Dev FN Tech (SK/MB)	91,108 - 105,664	12							
Op & Dev FN Tech (MB)	80,641 - 92,818	12							
Op & Dev FN Tech (SK/MB)	80,641 - 92,818	2							
Op & Dev FN Mgr (East)	91,108 - 105,664	12							
Op & Dev FN Tech (ON)	67,452 - 78,057	12							
Op & Dev FN Tech (ON)	62,485 - 70,702	12							
Op & Dev FN Tech (East)	62,485 - 70,702	2							
Director of fin & admin svcs	94,518 - 122,043	12		10,589	12,384	-			
Manager admin & info svcs	93,182 - 106,546	7							
Human Resources/Data analyst	93,182 - 106,546	12							
Administrative assistant (ON)	42,649 - 46,003	12							
Administrative assistant (BC)	42,649 - 46,003	12							
Executive assistant (SK)	56,858 - 61,262	12							
Executive assistant (BC)	56,858 - 61,262	6							
Health benefits	85,170								
Training and other	73,119								
Payroll costs	48,825								
			2,445,800	204,955	379,883	-	3,030,638	3,366,565	335,927

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Part D-3(a,b) Schedule by Recipient
Year Ended March 31, 2017
(Unaudited)**

Continued	Per Diem Range	Salary Contracts Svcs and Hons.	Other Fees or Remun.	Travel Expenses Costs and Reimb.	Other Costs and Expenses	Total Expended Yr to Date (Note 2)	Annual Budget (Note 1)	Balance Remaining
Legal Advisors	to 2,200	51,225	-	6,671	-	57,896	69,205	11,309
Other Professional Services	Various	291,601	-	22,714	-	314,315	461,347	147,032
Surveys	Various	403,436	-	6,260	-	409,696	1,187,097	777,401
Verifiers	500 to 1,000	247,152	-	40,823	-	287,975	460,742	172,767
Developmental funding		-	-	-	1,729,626	1,729,626	2,567,630	838,004
Administration, Operations and Maintenance		-	-	-	394,252	394,252	495,240	100,988
Total Fixed Transfer Payment Expenditures		\$ 3,901,933	\$ 240,150	\$ 866,000	\$ 2,123,878	\$ 7,131,961	\$ 9,453,453	\$ 2,321,492

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

D-3(c) Schedule by Developmental First Nations

Year Ended March 31, 2017

(Unaudited)

Province	First Nation	Annual Budget	Total Expended Year to Date	Balance Remaining
BC				
1	?Akisq'nuk	\$ 93,750	\$ 25,750	\$ 68,000
2	Chawathil	37,000	37,000	-
3	Katzie	18,750	18,750	-
4	Homalco	93,750	-	93,750
5	K'omoks	63,000	63,000	-
6	Lower Nicola	54,750	54,750	-
7	Metlakatla	63,250	63,250	-
8	Nak'azdli	99,500	99,500	-
9	Penticton	100,750	-	100,750
10	Tahltan	118,500	25,750	92,750
11, 12, 13	Cheam/Skowlitz/Soowahlie	32,700	37,700	(5,000)
14	Fort Nelson	56,250	66,250	(10,000)
15	Kitsumkalum	56,250	37,500	18,750
16	Lake Cowichan	56,250	150,000	(93,750)
17	Namgis	56,250	37,000	19,250
18	Okanagan	56,250	18,750	37,500
19	Sts'ailes (Chehalis)	56,250	36,250	20,000
20	Tsartlip	56,250	18,750	37,500
21	Iskut	-	18,750	(18,750)
22	Penelakut	-	18,750	(18,750)
AB				
23	Bigstone Cree	56,250	-	56,250
SK				
24	English River	93,750	-	93,750
25	Mistawasis	48,750	68,750	(20,000)
26	Wahpeton Dakota	83,250	1,250	82,000
MB				
27	Misipawistik	75,000	123,125	(48,125)
28	Norway House	114,750	52,426	62,324
29	Sagkeeng	114,750	-	114,750
30	Nelson House	112,500	57,375	55,125
31	Fisher River	84,250	24,750	59,500

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**D-3(c) Schedule by Developmental First Nations
Year Ended March 31, 2017
(Unaudited)**

continued

Province	First Nation	Annual Budget	Total Expended Year to Date	Balance Remaining
ON				
32	Chippewas of the Thames	64,750	-	64,750
33	Fort William	112,500	9,500	103,000
34	M'Chigeeng	63,250	8,250	55,000
35	Serpent River	112,500	21,000	91,500
36	Temagami	93,750	60,750	33,000
37	Wasauksing	88,000	88,000	-
38	Long Lake #58	71,750	71,750	-
39	Brunswick House	56,250	46,250	10,000
40	Wiwemikong	56,250	18,750	37,500
PQ				
41	Abenakis de Odanak	109,250	26,500	82,750
42	Abenakis de Wolinak	93,750	93,750	-
43	Listuguj	-	18,750	(18,750)
NB				
44	Madawaska Maliseet	75,000	21,250	53,750
Other Funding Activities				
	Nelson House ESA	-	90,000	(90,000)
	Reallocation to fund Ec Dev Conference and First Nation Workshops	(382,070)	-	(382,070)
Total Developmental Funding Expenditures		\$ 2,567,630	\$ 1,729,626	\$ 838,004

FIRST NATIONS LAND MANAGEMENT RESOURCE CENTRE INC.

**Notes to Supplementary Financial Information
Year Ended March 31, 2017
(Unaudited)**

1. Budget information

The budget amounts presented for comparison purposes are unaudited and have been calculated as follows:

Annual funding as per Funding Agreement with INAC	\$ 4,377,918
Amendment as per Funding Agreement dated June 22, 2015	641,500
Amendment as per Funding Agreement dated August 10, 2016	2,008,958
Surplus carried forward from March 31, 2016 approved by INAC	2,425,077

Annual Budget as per audited financial statements	\$ 9,453,453
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2. Reconciliation of expenditures to audited financial statements

Total Fixed Transfer Payment Expenditures per supplementary financial information	\$ 7,131,961
Add: Amortization	14,580
Add: Loss on sale of capital assets	-
Add: Loss on write down of capital assets	1,821
Less: Equipment purchases	(19,524)

Expenditures per audited financial statements	\$ 7,128,838
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